



Great Malaysian Flood (GMF) Event: Lessening The Impact to the Insurance & Takaful Industry

Date:

Wednesday, 24 August 2022

Time:

2.00pm – 5.00pm

Venue :

Flexi Hall 2.02, Level 2

Asian Institute Of Chartered Bankers (AICB), Kuala Lumpur

INTRODUCTION

We are pleased to invite you for the Great Malaysian Flood (GMF) event jointly organised by National Insurance Claims Society and Malaysian Reinsurance Berhad.

The Malaysian insurance and takaful industry has been beset with rising frequency of severe losses in recent years, the latest being the December 2021 flood event (Great Malaysian Flood – (GMF)) which served as a solemn reminder on the extent of devastations of flood severity. The social, economic, and insured losses from the event, as well as the profound recognition of the effects from climate change, outlined the vulnerability of the country in general and the insurance and takaful industry in particular to the peril of flood.

OBJECTIVES

- Provide an overview on claims development of the December 2021 Malaysian flood event (GMF).
- Provide key insights, hands-on in the field ,on severity of GMF loss and how best to expedite claims assessment.
- Provide highlights on Malaysia Flood Model data analysis and data quality issues.
- Provide networking platform for sharing relevant claims information and updates.
- Provide an avenue to discuss best practices for effective claim handling/review.

REGISTRATION
COMPLIMENTARY

Please note that we have allocated **2 SEATS** for each Member company.

The Registration Form is attached herewith.

Kindly complete and email to:

neethya.kalyani@my.gt.com
nancy.malar@my.gt.com

We look forward to your registration by Friday, 19 August 2022

SPEAKER	TOPIC OUTLINES
Pn Norfidah Abdullah Malaysian Reinsurance Berhad	<ul style="list-style-type: none">➤ GMF Claims Overview and the Impact to the Insurance and Takaful Industry
Mr Lim Chin Keong MSM International Adjuster	<ul style="list-style-type: none">➤ Claims Adjusting Process – where adjuster focus for this GMF?➤ What are expected to expedite the claims adjustment?➤ Issues of claims adjustment : Supply chain destruction/ shortage, Inflation, Underinsurance, Salvage and Indemnity Period for Business Interruption etc.
Mr Faris Davidson Ms Juivy Tan Gallagher Re	<ul style="list-style-type: none">➤ Analysis of Claims Development – residential and commercial➤ What concern now and moving forward?➤ Insurers Data & flood model issues