



**Wednesday**

**16 August 2023**

**9.00 AM – 5.00 PM**

**WORKSHOP ON:**

- **CHALLENGES IN QUANTIFYING ECONOMIC DAMAGES IN THE CURRENT ECONOMIC ENVIRONMENT**
- **FIRE MATERIAL DAMAGE CLAIMS: RED FLAGS FRAUDULENT CLAIMS**

**Venue: Four Points by Sheraton KL, Chinatown**

**PARTICIPANTS**

This session should attract all technical professionals engaged in the Malaysian insurance/takaful market e.g. Claims personnel, Special Investigation Unit, Legal & Compliance dept, Risk Surveyors and Underwriters. It will also be informative for Head of Operation, Products and Marketeers.

**INTRODUCTION**

- ❖ We will explore the fundamental principles for assessing economic damages and how the current economic environment can impact greatly on the measurement of Business Interruption and Stock Losses.
- ❖ To explain on Fraud cases in Fire Material Damage Claims.

## OBJECTIVES

- ❖ Participants will gain an understanding of the key components to consider when quantifying the Business Interruption and Stock Losses. In addition, they will get an appreciation of the impact of various economic factors to account for when quantifying Economic Damages.
- ❖ To update recent cases of the fraud to the industry as awareness and early contingency planning can be made to avoid the same

## REGISTRATION

The Registration Form is attached herewith.

Kindly complete and email to:

- <neethya.kalyani@my.gt.com>
- <nancy.malar@my.gt.com>

**Please submit the completed registration Form by Tuesday, 01 August 2023.**  
*(The registration will be confirmed upon receiving the full payment.)*

## TOPIC OUTLINES

Speaker	Topic Outlines
<p><b>MS ANDREEA ILIE</b> Partner</p> <p><b>MS NATTAKARN (NAY) PRASITSUMRIT</b> Senior Manager</p> <p><b>MATSON DRISCOLL &amp; DAMICO PTE. LTD.</b></p>	<ul style="list-style-type: none"> <li>➤ Inflation</li> <li>➤ Exchange Rate Movements</li> <li>➤ Supply Chain Challenges</li> <li>➤ Role of the Forensic Accountant in the Claim Process</li> <li>➤ What is Business Interruption?</li> <li>➤ Impact on BI Calculations</li> <li>➤ Impact on Stock Loss Calculations</li> </ul>
<p><b>MR LIM CHIN KEONG</b> Senior General Manager (Operation)</p>	<ul style="list-style-type: none"> <li>➤ Insurance Fraud – What Constitutes a Fraudulent Insurance Claim</li> </ul>

<p><b>MSM INTERNATIONAL ADJUSTERS (MALAYSIA) SDN BHD</b></p>	<ul style="list-style-type: none"> <li>➤ Some Reasons for Fraud</li> <li>➤ Types of Fraudulent Claims</li> <li>➤ Preventing Insurance Fraud</li> <li>➤ Red Flags in Fraudulent Claims</li> <li>➤ Red Flags – Some Examples</li> <li>➤ Case Study – Investigation &amp; Evidence Gathering</li> </ul>
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## SPEAKER'S PROFILE

<p><b>MS ANDREEA ILIE</b> Partner</p> <p><b>MATSON DRISCOLL &amp; DAMICO PTE. LTD. (MDD)</b></p>	<p>Ms Andreea began her career with MDD's London office almost 20 years ago. She moved to Singapore in 2007 to help the continued growth of MDD's first Asia-Pacific location and is now a Partner at the firm.</p> <p>She has significant experience evaluating the impact of catastrophes throughout the world, and most notably, is known for her in-depth knowledge of the claims process in Southeast Asia.</p> <p>Ms Andreea assists her clients by quantifying damages related to business interruption, contingent business interruption, extra expenses, stock losses, fraud investigation, and many other practice areas, with a particular interest in the Energy sector.</p> <p>She is now a Partner in Matson Driscoll &amp; Damico Pte. Ltd. (MDD).</p>
<p><b>MS NATTAKARN (NAY) PRASITSUMRIT</b> Senior Manager</p> <p><b>MATSON DRISCOLL &amp; DAMICO PTE. LTD. (MDD)</b></p>	<p>Ms Nay Started her career in the Forensics Services Department of a Big Four accounting firm in Thailand.</p> <p>Later, she joined MDD Forensic Accountants' Singapore office in 2013 as a Senior Accountant.</p> <p>Ms Nay has worked on various economic damage quantification cases across Asia, Africa and Europe. Her expertise includes business interruption, lost profits, stock &amp; contents, extra expenses/increased costs, power generation, oil &amp; gas and fraud, concealment &amp; representation.</p> <p>She is now a Senior Manager at the Matson Driscoll &amp; Damico Pte. Ltd. (MDD).</p>

<p><b>MR LIM CHIN KEONG</b> Senior General Manager (Operation)</p> <p><b>MSM INTERNATIONAL ADJUSTERS (MALAYSIA) SDN BHD</b></p>	<p>Mr Lim started his career as a trainee adjuster in an international loss adjusting firm in 1981 after his graduation.</p> <p>Over the years, he managed to successfully build up the branch to become one of the leading loss adjusting offices in Northern Peninsular Malaysia. Besides being personally involved in the larger and more complicated losses, he was supervising a team of 10 experienced adjusters in the branch.</p> <p>During the last 34 years, Mr Lim has gained wide experience in handling all types of general loss adjusting work including construction and engineering losses.</p> <p>Currently, he is a Senior General Manager (Operations) based in Kuala Lumpur office.</p>
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**We look forward to your early registration.**