

Dear Sir / Madam,

SEMINAR ON:

- 1) FSA & IFSA 2013: ISSUES CONCERNING NOMINATION & INTEREST PAYMENT BY MR STEVEN WONG
- 2) COVERAGE & CLAIMS FOR PERSONAL ACCIDENT AND LIFE INSURANCE BY SIVAKUMAR SATHIAMURTHY

We are pleased to inform that we will be organizing one full day Seminar on the above-mentioned topics. The details are as appended below:

DATE & TIME

Wednesday, 25 September 2019: 9.00 am – 5.00 pm

VENUE

Pullman Hotel Kuala Lumpur City Centre

PARTICIPANTS

This session should attract all technical professionals engaged in the Malaysian insurance/takaful market eg. Claims personnel, Underwriters, Risk Surveyors, Loss Adjusters, Insurance Brokers etc. It will also be informative for Marketeers, Regulatory Bodies, Legal and Compliance Department. This session is also suitable for OFS and Adjusters.

SPEAKER'S PROFILE

MR STEVEN WONG WAI LEONG Partner, Messrs Azim, Tunku Farik & Wong

Mr Steven Wong read law at University of Glamorgan, Wales and graduated with honors in 1997.

Thereafter, he completed the Bar Vocational course at Inns of Court School of Law, London and was called to the English Bar as a Barrister of the Honorable Society of Lincoln's Inn in 2000. He has also obtained a Post Graduate Diploma in Law (Legal Skills) from City University, London.

Mr Steven had a short stint with MUI Continental Insurance Bhd as a Claims Executive and commenced pupillage under the guidance of Y.M. Tunku Farik Ismail. He was called to Malaysian Bar in 2001 and was retained as an Associate in this firm specializing in Insurance and Takaful litigation.



Mr Steven ceased legal practice in 2005 to join a public listed company as a Legal Manager. Subsequently, he joined as established Australian recovery company and later headed their Insurance recovery department in Malaysia. He re-joined Azim, Tunku Farik & Wong in 2006. He is now a Partner specializing in Insurance, Takaful, Reinsurance and Re-Takaful Litigations.

MR SIVAKUMAR SATHIAMURTHY Managing Partner, Mahura Services Sdn Bhd

Sivakumar Sathiamurthy comes with a legal background. Soon after graduating with a Law degree, he was attached with a leading legal firm handling Insurance claims since 1992.

He joined the insurance industry in 1996 and have worked with both General Insurance and Adjusting companies. He has served the Liquidators appointed by Bank Negara Malaysia as Claims Review Advisor in the settlement of claims of Mercantile Insurance Sdn.Bhd. (now in liquidation) and was later selected to be part of the Claims Review Committee.

He was a committee member of the National Insurance Claims Society (NICS) and was actively involved in several projects in educating and creating awareness and consistency in practices within the industry. He was heading the motor division in a well-known composite insurance company and has extensive experience in dealing with PIAM, Ombudsman for Financial Services (OFS), Bank Negara Malaysia and PUSPAKOM, the Road Safety department.

He has also been actively conducting trainings at the Malaysian Insurance Institute (MII) since 2009 and was invited to conduct a session in technical training in Motor Insurance for the insurance industry in Iran in 2011 under the tie-up between MII and Moallem Insurance Company in Iran.

OBJECTIVES

The objective of the talk for the **first session** is to provide a brief overview of the provisions of Schedule 10 of both FSA 2013 and IFSA 2013 where it concerns the issue of nomination and interest payment in respect of fatal/death claims and also to have interactive discussions on the common issues arising from those issues which are faced by the Claims Department (with the help of case study).

The **second session** will encompass case study of at least 2 - 3 problematic cases which has been faced by several insurers in the industry, complexities of their investigation and shed some light for their solution and/or future underwriting concerns to be adopted.



SEMINAR CONTENT

SPEAKER	OUTLINE	
MR STEVEN WONG WAI LEONG	Personal Accident & Life Policies/Family Takaful & Personal Accident Takaful Certificate	
Messrs Azim, Tunku Farik & Wong	 A) Nomination Brief overview of the provisions of Schedule 10 of both FSA 2013 and IFSA 2013 which concerns the issue of nomination Issues arising from nomination: Mistake in the nomination form (with case study); Payment of claim in respect of insurance policies or Takaful certificate taken by Muslims; Payment to person incompetent to contract (with case study); and Competing claims Brief overview of the provisions of Schedule 10 of both FSA 2013 and IFSA 2013 which concerns the issue of interest payment Problems faced by the insurers/Takaful operators in meeting the 60 days date line Solutions? 	
MR SIVAKUMAR SATHIAMURTHY Mahura Services Sdn. Bhd.	Trend of Coverage & Claims in PA and Life Insurance Today	

PARTICIPANT FEE

NICS Members: RM600.00 per participant **NON – Members**: RM800.00 per participant

Complimentary Seat Entitlement:

Members	Local	Every 3 participants registered - 1 complimentary seat	
Non-Members	Every 5 participants registered - 1 complimentary seat		



REGISTRATION

The Registration Form is attached herewith.

Kindly complete and email to <<u>neethya.kalyani@my.gt.com</u>> / <<u>nancy.malar@my.gt.com</u>> (The registration will be confirmed upon receiving the full payment)

CLOSING DATE

Please submit the completed registration form and the full payment by **Friday**, **06 September 2019**.

FURTHER INFORMATION

If you require any further information or clarification, please do not hesitate to contact Ms Thya or Ms Nancy at 03-2692 4022 or email at <<u>neethya.kalyani@my.gt.com</u>> / <<u>nancy.malar@my.gt.com</u>>.

We look forward to your early registration.

Thank you.